

National Life Insurance Company Ltd.

Head Office: NLI Tower, 54-55 Kazi Nazrul Islam Avenue, Karwan Bazar, Dhaka-1215, Phone: 58151271, 58151089, 58151490

HALF YEARLY CONSOLIDATED FINANCIAL STATEMENTS 2022 (UN-AUDITED) OF NATIONAL LIFE INSURANCE COMPANY LTD. & ITS SUBSIDIARY

PARTICULARS	NOTE	AMOUNT IN TAKA	AMOUNT IN TAKA
CAPITAL AND LIABILITIES:	-	30.06.2022	31.12.2021
SHARE HOLDERS' CAPITAL			
AUTHORISED			
200,000,000 Ordinary Shares of Tk.10/- each		2,000,000,000	2,000,000,000
ISSUED, SUBSCRIBED AND PAID-UP			-
108,521,981 Ordinary Shares of Tk.10/-each	7	1,085,219,810	1,085,219,810
RETAINED EARNINGS (NLI SECURITIES LTD.)	8	433,361,906	384,255,008
NON-CONTROLLING INTEREST(NLI SECURITIES LTD.)	9	22,352,001	20,895,783
BALANCE OF FUND AND ACCOUNTS LIFE INSURANCE FUND	10	45,505,969,659	43,859,746,669
AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING		162,460,139	150,271,968
INSURANCE BUSINESS		102,100,100	100,271,700
FAIR VALUE CHANGES ACCOUNT	11	(152,452,386)	(29,401,862)
LIABILITIES AND PROVISIONS:			-
Estimated liabilities in respect of outstanding Claims whether due or intimated	12	1,589,251,808	3,152,739,277
Premium Deposits		153,907,750	142,596,308
Sundry Creditors	13	4,818,468,773	4,814,712,672
•		6,561,628,331	8,110,048,257
TOTAL CAPITAL AND LIABILITIES		53,618,539,460	53,581,035,633
PROPERTY & ASSETS			
LOANS			
Policy Loan (On Insurers' Policies within their surrender value)		742.358.650	665,003,861
Other Loans		84.526.361	87.825.811
		826,885,011	752,829,672
INVESTMENTS Statutory Deposit with Bangladesh Bank (BGTB)		15,000,000	15,000,000
Bangladesh Govt, Treasury Bond		15,674,519,442	14,467,718,446
Shares, Bonds, Mutual Funds and Debentures	14	6,346,491,884	6,126,973,828
		22,036,011,326	20,609,692,274
STOCK EXCHANGES MEMBERSHIP (NLI SECURITIES LTD.)		270,150,000	270,150,000
OUTSTANDING PREMIUMS		864,158,260	2,750,463,625
INTEREST, DIVIDEND AND RENTS ACCRUING BUT NOT DU	Е	1,239,039,454	1,147,873,402
ADVANCE, DEPOSITS AND PREPAYMENTS	15	2,536,562,076	2,510,030,843
SUNDRY DEBTORS	16	1,055,258,912	1,066,881, 6 77
CASH, BANK & OTHER BALANCES:		20 254 405 500	20 551 055 210
Fixed Deposit with Banks & Financial Institutions STD, SND and CD Account with Banks		20,356,695,700 2,067,366,331	20,571,957,348 1,500,505,583
Cash in Hand		2,905,194	2,993,728
Imprest Fund with Organisational Offices		92,548,750	126,940,381
OTHER ACCOUNTS:		22,519,515,975	22,202,397,040
Policy stamps in hand		925,820	420,610
Printing and Stationery in hand		7,597,847	8,506,080
Freehold Land & Land Development (at cost)		1,199,437,548	1,199,437,548
At cost less Depreciation		216,391,843	221,951,421
Other Fixed Assets (At cost less Depreciation)		846,605,388	840,401,441
TOTAL PROPERTY & ASSETS		53,618,539,460	53,581,035,633

FOR THE PERIOD ENDED ON JUNE 30, 2022

PARTICULARS	AMOUNT IN TAKA JAN-JUN'22	AMOUNT IN TAKA JAN-JUN'21	AMOUNT IN TAKA APR-JUN'22	AMOUNT IN TAKA APR-JUN'21
BALANCE OF FUND AT THE BEGINNING OF THE YEA		40,074,779,288	44,058,688,636	40,245,220,27
BALANCE OF FUND AT THE BEGINNING OF THE TEA BALANCE OF RETAINED EARNINGS AT THE	384,255,008	279,694,438	413,063,412	304,330,41
BEGINNING OF THE YEAR	551,255,555	2, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	110,000,111	551,555,11
PREMIUM LESS RE-INSURANCE				
First Year Premium Ordinary Life	1,169,985,674	702,219,785	642,706,674	279,137,73
ana Bima	424,292,270	358,495,370	227,153,241	202,003,09
slami Takaful Iational Pension Deposit Insurance	163,906,486 97,670,231	136,549,577 109,048,800	91,725,022 49,324,159	69,147,15 82,281,40
national Pension Deposit insurance	1,855,854,661	1,306,313,532	1,010,909,096	632,569,38
Renewal Premium	2,284,738,918	1,206,047,945	1,521,349,635	894,472,21
brdinary Life ana Bima	808,311,369	602,539,760	495,338,694	336,557,68
slami Takaful	241,806,621	94,543,862	179,011,252	53,982,51
National Pension Deposit Insurance	280,561,848 3,615,418,756	209,740,500 2,112,872,067	173,251,901 2,368,951,482	125,746,60 1,410,759,02
Group Life Insurance Premium	51,468,087	41,145,595	31,043,674	22,623,34
Gross Premium	5,522,741,504	3,460,331,194	3,410,904,252	2,065,951,75
ess: Re-Insurance Premium let Premium	12,546,666 5,510,194,838	12,548,220 3,447,782,974	6,232,134 3,404,672,118	8,682,87 2,057,268,87
NTEREST, DIVIDEND & RENTS	1,728,416,402	1,729,122,117	842,337,441	877,644,01
OTHER INCOME :				0,7,011,01
Profit on Sale of Fixed Assets Brokerage Commission (NLI Securities Ltd.)	368,594 56,053,481	70,111,398	354,504 21,221,852	45,917,3
discellaneous	515,728	1.492.754	64.805	1.101.81
otal Taka	56,937,803 51,539,550,720	71,604,152 45,602,982,969	21,641,161 48,740,402,768	47,019,18 43,531,482,76
CLAIMS UNDER POLICIES	31,337,330,720	49,002,302,309	40,740,402,708	43,331,404,7
LAIMS UNDER POLICIES Including provision for claim due or intimated) less R	e-Insurance			
By Death	230,109,850	174,059,733	122,731,599	72,212,1
By Maturity By Survival	2,390,008,419 1,010,399,675	1,621,408,353 787,017,450	733,815,619 802,578,500	728,002,1 652,923,5
By Surrenders	67,235,342	56,452,512	29,002,548	23,214,4
By Others	26,206,163 3,723,959,449	16,516,502 2,655,454,550	13,244,800 1,701,373,066	8,459,79 1,484,812,1 0
Annuity less Re-Insurance	338,083	2,033,434,330	197,333	1,404,012,10
EXPENSES OF MANAGEMENT	330,003	<u>-</u>	197,333	-
Commission				
a) Commission to Insurance agent (Less that on Re- nsurance)	539,571,845	352,302,254	333,245,345	210,364,63
b) Allowances and Commission (Other than	347,932,715	215,927,189	214,886,968	128,558,09
commission in sub-item(a) above	887,504,560	568,229,443	548,132,314	338,922,72
•	867,304,360	366,229,443	540,132,314	330,922,72
-l!	618,058,662	517,336,776	040 084 044	284,225,28
n the allowances & commission)			362,274,841	
n the allowances & commission) Office Rent	24,010,116	33,254,303	7,779,162	17,967,4
n the allowances & commission) Office Rent Fravelling and conveyance	24,010,116 13,437,104	33,254,303 9,559,924	7,779,162 6,898,061	17,967,4 4,549,3
n the allowances & commission) Office Rent Fravelling and conveyance Directors' Fees	24,010,116	33,254,303	7,779,162	17,967,4 4,549,3 325,0
n the allowances & commission) Mifice Rent 'ravelling and conveyance Directors' Fees Redical Expenses for Policy Holders 'raining Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277	33,254,303 9,559,924 478,000 4,466,960 4,287,066	7,779,162 6,898,061 248,000 2,729,454 8,657,207	17,967,4 4,549,3 325,0 3,092,9 1,317,7
nthe allowances & commission) ffifice Rent 'ravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders raining Expenses gagl & Professional Fees	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640	33,254,303 9,559,924 478,000 4,466,960 4,287,066 124,850	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6
n the allowances & commission) Mice Rent Fravelling and conveyance Jirectors' Fees Medical Expenses for Policy Holders Fraining Expenses egal & Professional Fees divertisement and Publicity	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400	33,254,303 9,559,924 478,000 4,466,960 4,287,066 124,850 5,380,192	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3
nthe allowances & commission) ffifice Rent 'ravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses eggal & Professional Fees ddvertisement and Publicity 'rinting and Stationery uel Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844	33,254,303 9,559,924 478,000 4,466,960 4,287,066 124,850 5,380,192 5,394,292 11,442,952	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4
nthe allowances & commission) Mifice Rent 'ravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses egal & Professional Fees devertisement and Publicity rinting and Stationery 'uel Expenses 'ransportation Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595	33,254,303 9,559,924 478,000 4,466,960 4,287,066 124,850 5,380,192 5,394,292 11,442,952 344,687	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8
nthe allowances & commission) ffifice Rent 'raveilling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses egal & Professional Fees dwertisement and Publicity 'rinting and Stationery 'uel Expenses 'ransportation Expenses 'imployees Group Insurance	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531	33,254,303 9,559,924 478,000 4,466,960 4,287,066 124,850 5,380,192 5,394,292 11,442,952 344,687 7,153,000	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0
nthe allowances & commission) fiftice Rent fravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses egal & Professional Fees dwertisement and Publicity 'rinting and Stationery uel Expenses 'ransportation Expenses 'ransportation Expenses 'imployees Group Insurance surance Expenses (General)	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595	33,254,303 9,559,924 478,000 4,466,960 4,287,066 124,850 5,380,192 5,394,292 11,442,952 344,687	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0
nthe allowances & commission) ffifice Rent 'ravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses egal & Professional Fees dvertisement and Publicity 'rinting and Stationery uel Expenses 'ransportation Expenses 'ransportation Expenses inployees Group Insurance nsurance Expenses (General) ompany Registration Renewal fee surance Company Stamp Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743	33,254,303 9,559,924 478,000 4,466,960 4,287,066 124,850 5,380,192 5,394,292 344,687 7,153,000 724,809	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,203 432,697 5,896,531 1,116,631 330,500	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,866,3 1,242,3 6,537,4 257,8 7,153,0 373,5
the allowances & commission) ffifice Rent fravelling and conveyance interctors' Fees fedical Expenses for Policy Holders raining Expenses gegal & Professional Fees dwertisement and Publicity rinting and Stationery uel Expenses ransportation Expenses imployees Group Insurance surrance Expenses (General) ompany Registration Renewal fee suurance Policy Stamp Expenses feeting Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820	33,254,303 9,559,924 478,000 4,466,960 4,287,066 124,850 5,380,192 11,442,952 11,442,952 344,687 7,153,000 724,899 13,716,292 789,449	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 - 6,641,9 489,9
the allowances & commission) ffifice Rent ravelling and conveyance irrectors' Fees dedical Expenses for Policy Holders raining Expenses gagla & Professional Fees dvertisement and Publicity rinting and Stationery uel Expenses ransportation Expensess mployees Group Insurance surance Expenses (General) ompany Registration Renewal fee surance Policy Stamp Expenses feeting Expenses feeting Expenses feeting Expenses feeting Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743	33,254,303 9,559,924 478,000 4,466,960 4,287,066 124,850 5,380,192 5,394,292 344,687 7,153,000 724,809	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,203 432,697 5,896,531 1,116,631 330,500	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 6,641,9 489,9 3,966,0
the allowances & commission) ffifice Rent fravelling and conveyance lirectors' Fees tedical Expenses for Policy Holders raining Expenses gegal & Professional Fees dwertisement and Publicity rinting and Stationery uel Expenses gransportation Expenses mployees Group Insurance surance Expenses (General) ompany Registration Renewal fee surrance Policy Stamp Expenses teeting Expenses teeting Expenses teeting Expenses teeting Expenses teeting texpenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342	33,254,303 9,559,924 478,000 4,466,960 4,247,066 124,450 5,394,292 11,442,952 344,667 7,153,000 724,809 13,716,292 789,449 6,293,004 7,308,885 1,823,124	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 1,116,631 1,116,631 1,177,847 1,141,961 3,319,629 6,512,211 2,062,417	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 - 6,641,9 489,9 3,966,0 4,776,8
the allowances & commission) ffifice Rent fravelling and conveyance injectors' Fees fedical Expenses for Policy Holders raining Expenses gegal & Professional Fees dwertisement and Publicity rinting and Stationery uel Expenses ransportation Expenses mployees Group Insurance surance Expenses (General) ompany Registration Renewal fee surance Policy Stamp Expenses feeting Expenses elephone, Internet and Fax bill as, Water and Electricity bill ostage and Courier Bill evenue Stamps	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 3,553,412	33,254,303 9,559,924 478,000 4,466,760 4,287,066 5,380,192 5,394,292 11,442,952 344,697 7,153,000 724,809 13,716,292 789,449 6,293,004 7,308,885 1,823,124	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417	17,967.4 4,549.3 325.0 3,092.9 1,317.7 67.6 2,886.3 1,242.3 6,537.4 257.8 7,153.0 373.5 - 6,641.9 489.9 4,776.8 1,244.2 1,346.3
the allowances & commission) ffifice Rent fravelling and conveyance lirectors' Fees edicial Expenses for Policy Holders raining Expenses gegal & Professional Fees dwertisement and Publicity rinting and Stationery uel Expenses genployees Group Insurance surance Expenses (General) ompany Registration Renewal fee surance Policy Stamp Expenses elephone, Internet and Fax bill as, Water and Electricity bill ostage and Courier Bill evenue Stamps stamps states, Taxes and VAT	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342	33,254,303 9,559,924 478,000 4,466,760 4,287,066 5,380,192 5,394,292 11,442,952 344,697 7,153,000 724,809 7,303,885 1,823,124 3,795,534 4,379,534 4,379,534 4,311,703 4,542,74	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 - 6,641,9 489,9 3,966,0 4,776,8 1,264,2 1,346,3 1,287,9
the allowances & commission) ffifice Rent fravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders raining Expenses gegal & Professional Fees dwertisement and Publicity rinting and Stationery uel Expenses ransportation Expenses mployees Group Insurance surance Expenses (General) ompany Registration Renewal fee surance Policy Stamp Expenses elephone, Internet and Fax bill as, Water and Electricity bill ostage and Courier Bill evenue Stamps states, Taxes and VAT reight and Carriage ands charges	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 1,740,558 1,280,875 21,156,743 1,739,820 5,744,667 9,866,985 2,630,342 3,553,412 4,076,842 251,629	33,254,303 9,559,924 478,000 4,466,960 4,247,066 124,850 5,304,192 5,304,292 11,442,952 344,687 7,153,000 724,809 6,203,004 7,308,865 1,823,124 3,795,634 2,131,703 475,427	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 1,116,631 1,116,631 1,1177,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810 3,406,837	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 - 6,641,9 489,9 3,966,0 4,776,8 1,264,2 1,346,3 1,287,9 228,6 4,534,5
the allowances & commission) ffifice Rent fravelling and conveyance livectors' Fees ledical Expenses for Policy Holders raining Expenses gegla & Professional Fees dovertisement and Publicity rinting and Stationery uel Expenses ransportation Expenses imployees Group Insurance surance Expenses (General) ompany Registration Renewal fee surance Policy Stamp Expenses leephone, Internet and Fax bill ass, Water and Electricity bill ostage and Courier Bill ostage and Courier Bill sevenue Stamps ates, Taxes and VAT regist and Carriage ank charges leaning and Washing	24,010,116 13,437,104 640,000 5,010,807 16,068,277 16,068,277 14,546,844 529,595 14,546,844 529,595 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 2,516,226 6,926,223 2,716,216	33,254,303 9,559,924 478,000 4,466,960 4,287,066 5,380,192 1,442,952 3,44,697 7,153,000 724,809 7,308,885 1,823,124 3,795,634 2,131,703 475,427 4,534,561 1,239,614	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810 3,406,837 1,718,751	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5; 6,641,9 489,9 3,966,0 4,776,8 1,264,2 1,346,3 1,287,9 228,6 4,534,5 1,746,1
the allowances & commission) ffifice Rent fravelling and conveyance livectors' Fees ledical Expenses for Policy Holders raining Expenses gegla & Professional Fees dovertisement and Publicity rinting and Stationery uel Expenses ransportation Expenses imployees Group Insurance surance Expenses (General) ompany Registration Renewal fee surance Policy Stamp Expenses leephone, Internet and Fax bill ass, Water and Electricity bill ostage and Courier Bill ostage and Courier Bill sevenue Stamps ates, Taxes and VAT regist and Carriage ank charges leaning and Washing lews paper and Periodicals anteen Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 3,553,412 4,076,842 251,629 6,926,223 2,716,216 518,597 2,000,211	33,254,303 9,559,924 478,000 4,466,960 4,287,066 124,4850 5,380,192 14,42,952 344,687 7,153,000 724,809 724,809 6,293,004 4,308,885 1,823,124 4,379,56,34 2,131,703 475,427 4,534,561 2,729,045 538,690 1,580,764	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810 3,406,837 1,718,751 345,468 1,214,468	17,967,4 4,549,3 325,0 3,092,9 1,317.7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 6,641,9 499,9 3,966,0 4,776,8 1,264,2 1,346,3 1,287,9 228,6 4,534,5 1,746,1 392,1 1,243,4
nthe allowances & commission) fiftice Rent 'ravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses gegal & Professional Fees dwertisement and Publicity 'rrinting and Stationery usel Expenses 'ransportation Expenses imployees Group Insurance nsurance Expenses (General) company Registration Renewal fee nsurance Policy Stamp Expenses deeting Expenses elephone, Internet and Fax bill ass. Water and Electricity bill 'rostage and Courier Bill tevenue Stamps attes, Taxes and VAT reight and Carriage laaning and Washing ews paper and Periodicals anteen Expenses sees and Subscription	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 2,516,242 2,516,242 2,516,242 2,516,243 2,716,216 5,845,975 2,000,211 2,000,211	33,254,303 9,559,924 478,000 4466,960 4,287,066 124,850 5,380,192 5,394,292 11,442,952 745,300 724,809 13,716,292 789,449 6,293,004 4,308,885 1,823,124 4,379,563 1,795,563 1,795,563	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 1,1177,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810 3,406,837 1,718,751 3,45,468 1,214,468 986,800	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 - 6,641,9 489,9 3,966,0 4,776,8 1,264,2 1,346,3 1,287,9 228,6 4,534,5 1,746,1 392,1 1,243,4 157,9
nthe allowances & commission) fiftice Rent 'ravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses gagla & Professional Fees dwertisement and Publicity 'rinting and Stationery uel Expenses 'ransportation Expenses imployees Group Insurance nsurance Expenses (General) company Registration Renewal fee nsurance Policy Stamp Expenses deeting Expenses deeting Expenses deeting Expenses deeting Expenses deeting Expenses deeting to deet and the state of the state ass, Water and Electricity bill oostage and Courier Bill tevenue Stamps tates, Taxes and VAT reight and Carriage tank charges leaning and Washing tews paper and Periodicals anteen Expenses ees and Subscription usiness Conference Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 251,62 251,	33,254,303 9,559,924 478,000 4,466,960 4,287,066 124,4850 5,380,192 14,42,952 344,687 7,153,000 724,809 724,809 6,293,004 4,308,885 1,823,124 4,379,56,34 2,131,703 475,427 4,534,561 2,729,045 538,690 1,580,764	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810 3,406,837 1,718,751 345,468 1,214,468	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 4537,4 257,8 7,153,0 373,5 6,641,9 489,9 3,966,0 4,7768,8 1,264,2 1,346,3 1,287,9 228,6 4,534,5 1,746,1 392,1 1,243,4 157,9 11,682,1
nthe allowances & commission) fiftice Rent 'ravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses egal & Professional Fees devertisement and Publicity 'rinting and Stationery use Expenses 'ransportation Expenses 'ransportation Expenses 'ransportation Expenses 'ransportation Expenses surance Expenses (General) 'ompany Registration Renewal fee nsurance Policy Stamp Expenses deeting Expenses elephone, Internet and Fax bill as, Water and Electricity bill 'oostage and Courier Bill tevenue Stamps states, Taxes and VAT 'reight and Carriage lannic harpes eleaning and Washing ews paper and Periodicals anteen Expenses ees and Subscription usiness Conference Expenses intertainment Expenses intertainment Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 3,553,412 251,629 6,926,223 2,716,216 518,597 2,000,211 2,092,488 17,257,968 1,827,552 26,118,171	33,254,303 9,559,924 478,000 4,466,960 4,247,066 124,4850 5,380,192 5,394,292 11,442,952 344,687 7,153,000 724,809 13,716,292 13,716,292 43,795,634 2,311,703 475,427 4,534,561 2,729,045 5,388,690 1,950,764 1,275,088 1,950,764 1,1818,330	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 1,116,631 1,116,631 1,1177,847 1,141,961 3,319,629 6,512,211 1,072,102 2,839,784 2,810 3,406,837 1,718,751 345,468 1,214,468 1,966,800 8,953,370 8,76,69 8,76,69 3,769,374	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 373,5 7,153,0 373,5 6,641,9 4,976,8 1,264,2 1,346,3 1,287,9 228,6 4,534,5 1,746,1 3,746,1 1,746,1
nthe allowances & commission) fiftice Rent 'ravelling and conveyance Directors' Fees dedical Expenses for Policy Holders 'raining Expenses' dedical Expenses for Policy Holders 'raining Expenses' dedical Expenses for Sees dedical Expenses raining and Stationery uel Expenses 'ransportation Expenses imployees Group Insurance surance Expenses (General) ompany Registration Renewal fee surance Policy Stamp Expenses deeting Expenses elephone, Internet and Fax bill as as, Water and Electricity bill oostage and Courier Bill toestage and Courier Bill toestage and Courier Bill tevenue Stamps tates, Taxes and VAT 'reight and Carriage tank charges cleaning and Washing tews paper and Periodicals anteen Expenses ese and Subscription usiness Conference Expenses instretariament Expenses lusiness Development Expenses lospitalization Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 2,516,29 2,613,3412 4,076,842 2,516,29 6,926,223 2,716,216 5,18,597 2,000,211 2,092,488 17,257,968 1,827,552 26,118,171 2,025,703	33,254,303 9,559,924 478,000 4466,960 4,287,066 124,850 5,380,192 13,442,952 14,442,952 789,449 6,293,004 1,3716,292 183,124 4,308,885 1,823,124 4,534,561 2,729,045 5,38,690 1,930,764 1,275,088 19,566,703 1,188,830 20,499,049	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810 3,406,837 1,718,751 3,45468 1,214,468 96,800 8,953,370 857,669 13,669,374 773,358	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 - 6,641,9 489,9 3,966,0 4,776,8 1,264,2 1,346,3 1,287,9 228,6 4,534,5 1,746,1 392,1 1,243,4 157,9 11,682,1 1212,3 15,238,0 1,587,1
nthe allowances & commission) fiftice Rent 'ravelling and conveyance Directors' Fees dedical Expenses for Policy Holders 'raining Expenses' dedical Expenses for Policy Holders 'raining Expenses' dedical Expenses for Sees dedical Expenses gala & Professional Fees dedical Expenses for Sees for Sees for Sees diversional Expenses 'ransportation Expenses imployees Group Insurance surance Expenses (General) ompany Registration Renewal fee susurance Policy Stamp Expenses deeting Expenses elephone, Internet and Fax bill as say. Water and Electricity bill oostage and Courier Bill toestage and Courier Bill toestage and Courier Bill tevenue Stamps tates, Taxes and VAT 'reight and Carriage tank charges leaning and Washing tews paper and Periodicals anteen Expenses ese and Subscription usiness Conference Expenses instretainment Expenses lospitalization Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 2,516,629 6,926,223 2,716,216 5,18,597 2,000,2,11 2,002,488 17,257,968 1,827,552 26,118,171 2,025,703 20,762,731 16,399,144	33,254,303 9,559,924 478,000 4466,960 4,287,066 5,380,192 13,442,952 14,442,952 7,153,000 724,809 13,716,292 789,449 6,293,004 1,308,885 1,823,124 4,534,561 1,275,946 1,275,947 1,275,948	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810 3,406,837 1,718,751 345,468 1,214,468	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 - 6,641,9 489,9 3,966,0 4,776,8 1,264,2 1,346,3 1,287,9 228,6 4,534,5 1,746,1 1,243,4 157,9 11,682,1 1,243,4 157,9 11,682,1 1,243,4 157,9 11,682,1 1,243,4 157,9 11,682,1 1,243,4 157,9 11,682,1 1,243,4 157,9 11,682,1 1,243,4 157,9 11,682,1 1,243,4 157,9 11,682,1 1,243,4 157,9 11,682,1 1,243,4 15,288,0
nthe allowances & commission) fiftice Rent 'ravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses gegal & Professional Fees devertisement and Publicity 'rinting and Stationery 'tuel Expenses 'ransportation Expenses 'imployees Group Insurance nsurance Expenses (General) 'ompany Registration Renewal fee nsurance Policy Stamp Expenses 'elephone, Internet and Fax bill asa, Water and Electricity bill 'ostage and Courier Bill tevenue Stamps states, Taxes and VAT 'reight and Carriage stank charges leaning and Washing leves paper and Periodicals anteen Expenses 'eles and Subscription fusiness Conference Expenses international Conference Expenses stees and Subscription fusiness Conference Expenses international Expenses lospitalization Expenses lospitalization Expenses (lospitalization Expenses (lospitalization Expenses (lospitalization Expenses (lospitalization Expenses (lostrebutes) (lospitalization Expenses (lospitalization Expenses) (lospitalization Expenses (lospitalization Expenses) (lospitalization Expenses (lospitalization Expenses) (lospitalization Expenses (lospitalization Expenses)	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 3,553,412 251,629 2,716,216 518,597 2,000,211 2,092,488 17,257,968 1,827,552 26,118,171 2,025,703 16,399,144 12,312,033	33,254,303 9,559,924 478,000 4,466,960 4,247,066 124,4850 5,304,192 5,304,292 11,442,952 344,687 7,153,000 724,809 6,293,004 7,308,865 1,823,124 3,795,634 2,131,703 475,427 4,534,561 2,729,045 1,856,703 1,8	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 1,116,631 1,116,631 1,177,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810 3,406,837 1,718,751 3,45,468 1,214,468 9,66,800 8,953,370 857,689 13,669,374 773,338 13,669,374 773,338 13,669,374 773,338 13,669,374 773,338 13,669,374 773,338 13,669,374 773,338 13,669,374 773,388 13,660,051 6,147,280	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 - 6,641,9 489,9 3,966,0 4,776,8 1,264,2 1,346,3 1,287,9 228,6 4,534,5 1,746,1 392,1 1,243,4 1,57,9 11,682,1 212,3 15,288,0 1,587,1 8,627,8
nthe allowances & commission) fiftice Rent 'ravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses gegal & Professional Fees devertisement and Publicity 'rinting and Stationery 'tuel Expenses 'ransportation Expenses 'imployees Group Insurance nsurance Expenses (General) 'ompany Registration Renewal fee nsurance Policy Stamp Expenses 'elephone, Internet and Fax bill asa, Water and Electricity bill 'ostage and Courier Bill tevenue Stamps states, Taxes and VAT 'reight and Carriage stank charges leaning and Washing leves paper and Periodicals anteen Expenses 'eles and Subscription fusiness Conference Expenses international Conference Expenses stees and Subscription fusiness Conference Expenses international Expenses lospitalization Expenses lospitalization Expenses (lospitalization Expenses (lospitalization Expenses (lospitalization Expenses (lospitalization Expenses (lostrebutes) (lospitalization Expenses (lospitalization Expenses) (lospitalization Expenses (lospitalization Expenses) (lospitalization Expenses (lospitalization Expenses) (lospitalization Expenses (lospitalization Expenses)	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 2,516,629 6,926,223 2,716,216 5,18,597 2,000,2,11 2,002,488 17,257,968 1,827,552 26,118,171 2,025,703 20,762,731 16,399,144	33,254,303 9,559,924 478,000 4466,960 4,287,066 5,380,192 13,442,952 14,442,952 7,153,000 724,809 13,716,292 789,449 6,293,004 1,308,885 1,823,124 4,534,561 1,275,946 1,275,947 1,275,948	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810 3,406,837 1,718,751 345,468 1,214,468	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 - 6,641,9 489,9 3,966,0 4,776,8 1,264,2 1,346,3 1,287,9 228,6 4,534,5 1,746,1 392,1 1,243,4 157,9 11,662,1 1,243,4 157,9 11,662,1 212,3 15,288,0 1,587,1 8,627,8 4,981,4 6,634,4
nthe allowances & commission) fiftice Rent 'Introduction and conveyance Directors' Fees dedical Expenses for Policy Holders raining Expenses dedical Expenses for Policy Holders raining Expenses gagla & Professional Fees dovertisement and Publicity rrinting and Stationery use Expenses 'Introduction Expenses imployees Group Insurance insurance Expenses (General) ompany Registration Renewal fee nsurance Policy Stamp Expenses deeting Expenses elephone, Internet and Fax bill ass, Water and Electricity bill oostage and Courier Bill toestage and Guarriage talle, Larriage	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 2,516,629 6,926,223 2,716,216 518,597 2,000,211 2,022,488 17,257,968 1,827,552 2,6118,171 2,025,703 20,762,731 16,399,144 21,312,033 3,980,890	33,254,303 9,559,924 478,000 4466,966 1,24,850 5,380,192 13,442,952 1,442,952 7,153,000 724,809 13,716,292 789,449 6,293,004 1,308,885 1,823,124 4,534,561 2,729,045 5,38,690 1,950,764 1,275,088 19,566,703 1,188,833 20,499,040 2,745,522 16,044,669 2,212,5740 1,575,670 1,950,764 1,275,088	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810 3,406,837 1,718,751 345,468 1,214,468	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5 6,641,9 489,9 3,966,0 4,776,8 1,264,2 1,346,3 1,287,9 228,6 4,534,5 1,746,1 392,1 1,243,4 157,9 11,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 1,587,1 1,682,1 212,3 15,238,0 212,585,7 212,
nthe allowances & commission) fiftice Rent 'ravelling and conveyance Directors' Fees dedical Expenses for Policy Holders raining Expenses dedical Expenses for Policy Holders raining Expenses geal & Professional Fees dedical Expenses for Stationery use Expenses 'ransportation Expenses imployees Group Insurance insurance Expenses (General) ompany Registration Renewal fee nsurance Policy Stamp Expenses deeting Expenses elephone, Internet and Fax bill ass, Water and Electricity bill ostage and Courier Bill toetage and Courier Bill toetage and Courier Bill leavenue Stamps tates, Taxes and VAT 'reight and Carriage tank charges leaning and Washing leaves paper and Periodicals anteen Expenses ese and Subscription usiness Conference Expenses intertainment Expenses lospitalization Expenses l	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 3,553,412 251,629 2,716,216 518,597 2,000,211 2,002,488 17,257,968 1,827,552 26,118,171 2,025,703 20,762,731 16,399,144 21,312,033 3,980,890 893,343,468	33,254,303 9,559,924 478,000 4,466,966 1,24,850 5,380,192 13,442,952 13,442,952 7,153,000 724,809 13,716,292 789,449 6,293,004 1,308,885 1,823,124 1,317,03 475,427 4,534,561 1,327,566,703 1,188,830 20,499,040 1,275,588 1,216,044,469 1,2175,088 1,216,146,94 1,2175,088 1,216,146,94 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,146 1,2175,088 1,218,147 1,2175,088 1,218,147 1,2175,088 1,218,147 1,2175,088 1,218,147 1,2175,088 1,218,147 1,2175,088 1,218,147 1,2175,088 1,218,147 1,2175,088 1,218,147 1,2175,088 1,218,147	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,764 2,810 3,406,837 1,718,751 3,45,468 1,214,468 96,800 8,953,370 857,669 13,669,374 773,358 13,660,051 6,147,280 10,841,132 623,890 10,841,132 623,890 10,841,132 623,890 586,659,597	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 27,8 27,153,0 373,5; 6,641,9 489,9 3,966,0 4,7768,1 1,243,4 1,746,1 392,1 1,243,4 1,57,9 11,682,1 1,243,4 1,57,9 11,682,1 1,243,4 1,57,9 11,682,1 1,243,4 1,57,9 11,682,1 1,243,4 1,57,9 11,682,1 1,243,4 1,57,9 11,682,1 1,243,4 1,57,9 11,682,1 1,243,4 1,57,9 11,682,1 1,243,4 1,57,9 11,682,1 1,243,4 1,57,9 1,683,4 1,683,4 1,484,9 1,484,9 1,484,9 1,485,505,7 764,428,4
nthe allowances & commission) fiftice Rent 'ravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses gegal & Professional Fees dedical Expenses for Policy Holders 'raining Expenses dedical Expenses fees devertisement and Publicity 'raining and Stationery 'usel Expenses 'ransportation Expenses imployees Group Insurance nsurance Expenses (General) 'ompany Registration Renewal fee nsurance Policy Stamp Expenses deeting Expenses 'elephone, Internet and Fax bill ias, Water and Electricity bill oostage and Courier Bill tevenue Stamps states, Taxes and VAT 'reight and Carriage stank charges leaning and Washing lews paper and Periodicals anteen Expenses 'eese and Subscription lusiness Conference Expenses intertainment Expenses stusiness Development Expenses stusiness Development Expenses stusiness Development Expenses of the Expenses studies of Expenses contribution to Employees Provident Fund Jonation & Corporate Social Responsibility DYHER EXPENSES noome Tax hare Value Fluctuation Expenses	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 3,553,412 251,629 2,716,216 518,597 2,000,211 2,002,488 17,257,968 1,827,552 26,118,171 2,025,703 20,762,731 16,399,144 21,312,033 3,980,890 1,780,848,028 893,343,468 1,780,848,028	33,254,303 9,559,924 478,000 4,466,960 4,247,066 124,4850 5,380,192 5,380,192 5,394,292 11,442,952 344,687 7,153,000 724,809 724,809 724,809 1,716,292 189,449 6,293,004 7,308,885 7,308,2124 3,795,634 1,317,03 475,427 4,534,561 2,729,045 538,690 1,950,764 1,275,088 19,566,703 1,188,830 20,499,040 21,215,740 16,555,700 8,887,460 755,012,00 8,887,460 17,576,639	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,233 432,637 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,764 2,810 3,406,837 1,718,751 345,468 1,214,468 96,800 8,953,370 857,669 13,669,374 773,358 13,660,374 773,358 13,660,374 773,358 13,660,311 6,147,280 8,953,370 10,841,132 623,890 10,841,132 623,890 10,841,132 623,890 10,841,132 623,890 10,865,597 1,056,791,911	17,967,4 4,549,3 325,0 3,092,9 1,317,7 67,6 2,886,3 1,242,3 6,537,4 257,8 7,153,0 373,5; 6,641,9 489,9 3,966,0 4,776,8 1,244,2 1,346,3 1,247,9 228,6 4,534,5 1,746,1 392,1 1,243,4 157,9 11,682,1 1,243,4 157,9 11,682,1 1,549,1 1,663
nthe allowances & commission) fiftice Rent 'ravelling and conveyance lirectors' Fees dedical Expenses for Policy Holders 'raining Expenses gegal & Professional Fees dedical Expenses for Policy Holders 'raining Expenses dedical Expenses fees devertisement and Publicity 'raining and Stationery 'usel Expenses 'ransportation Expenses 'imployees Group Insurance nsurance Expenses (General) 'ompany Registration Renewal fee nsurance Policy Stamp Expenses deeting Expenses 'elephone, Internet and Fax bill as, Water and Electricity bill ostage and Courier Bill tevenue Stamps states, Taxes and VAT 'reight and Carriage 'stank charges 'leaning and Washing 'ews paper and Periodicals 'anteen Expenses 'lees and Subscription lustiness Conference Expenses intertainment Expenses susiness Development Expenses susiness Development Expenses soprialization Expenses 'onstraigation	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,965 2,630,342 3,553,412 251,629 2,716,216 518,597 2,000,211 2,002,488 17,257,968 1,827,552 26,118,171 2,025,703 16,399,144 21,312,033 3,980,890 893,343,468 1,780,848,028	33,254,303 9,559,924 478,000 4,466,960 4,247,066 124,4850 5,380,192 5,380,192 5,394,292 11,442,952 344,687 7,153,000 724,809 724,809 724,809 13,716,292 789,449 6,293,004 7,308,885 7,308,204 7,275,684 1,275,088 19,566,703 1,188,830 20,499,040 2,745,542 1,275,088 19,566,703 1,188,830 20,499,040 2,745,542 1,10,705,67 1,10,705,67 1,11,705,67 1,11,705,67 1,11,705,67 1,705,700 1,11,705	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,002,417 1,072,102 2,839,784 2,810 3,406,837 1,718,751 345,468 1,214,468 9,66,800 8,953,370 8,57,699 13,669,374 773,338 13,660,051 6,147,280 10,841,132 623,890 10,841,132 623,890 10,841,132 623,890 10,865,597 1,056,791,911	17,967.4 4,549.3 325.0 3,092.9 1,317.7 67.6 6,286.3 1,242.3 6,537.4 257.8 7,153.0 373.5 1,53.0 489.9 3,966.0 4,776.8 1,264.2 1,346.3 1,247.9 1,248.6 1,247.9 1,248.4 1,547.1 1
silaries etc.(other than of agents & those contained in the allowances & commission) Office Rent Travelling and conveyance Directors' Fees dedical Expenses for Policy Holders Training Expenses agal & Professional Fees didvertisement and Publicity Trinting and Stationery uel Expenses gransportation Expenses Fransportation Expenses Fransportation Expenses fransportation Expenses fransportation Expenses fransportation Expenses fransportation Expenses deeting Exp	24,010,116 13,437,104 640,000 5,010,807 16,068,277 335,640 11,298,400 7,535,692 14,546,844 529,595 5,896,531 1,740,558 1,280,875 21,156,743 1,739,820 5,740,667 9,866,985 2,630,342 4,076,842 251,629 6,926,223 2,716,216 5,18,597 2,000,211 2,092,488 17,257,968 1,827,552 26,118,171 2,025,703 20,762,731 16,399,144 21312,033 3,980,890 893,343,468 1,780,848,028	33,254,303 9,559,924 478,000 4,466,960 4,247,066 124,4850 5,380,192 5,380,192 5,394,292 11,442,952 344,687 7,153,000 724,809 724,809 724,809 1,716,292 189,449 6,293,004 7,308,885 7,308,2124 3,795,634 1,317,03 475,427 4,534,561 2,729,045 538,690 1,950,764 1,275,088 19,566,703 1,188,830 20,499,040 21,215,740 16,555,700 8,887,460 755,012,00 8,887,460 17,576,639	7,779,162 6,898,061 248,000 2,729,454 8,657,207 235,640 7,803,214 2,875,207 9,455,223 432,697 5,896,531 1,116,631 330,500 11,777,847 1,141,961 3,319,629 6,512,211 2,062,417 1,072,102 2,839,784 2,810 3,406,837 1,718,751 3,45,688 1,214,468 1,214,468 1,214,468 1,214,468 1,366,307 1,373,378 1,378,369 1,366,9374 773,338 1,360,051 6,147,280 1,841,132 6,23,890 5,86,69,579 1,056,791,911 2,829,974 2,829,974 2,829,974 2,829,974	17,967.4 4,549.3 325,0 3,092.9 1,317.7 67,6 2,886.3 1,242.3 1,242.3 1,537.8 7,153.0 373,5 1,242.3 1,346.3 1,267.9 1,346.3 1,267.9 1,346.3 1,267.9 1,264.1 1,243.4 1,579.9 11,682.1 1,243.4 1,579.9 11,682.1 1,587.1 1,587.1 1,587.1 1,587.1 1,587.1 1,587.1 1,663.4 1,663.4 1,663.4 1,677.0 1,266.1 1,677.0 1,266.1

1.456,218

433,361,906

1.810.555

340,750,373

41,206,486,444

FOR THE PERIOD ENDED ON JUNE 30, 2022 AMOUNT IN TAKA AMOUNT IN TAKA PARTICULARS 30.06.2022 CASH FLOWS FROM OPERATING ACTIVITIES: 7,420,358,311 56,937,803 Collection from premium 1,184,074 2,228,726,618 1,637,250,350 Interest, dividend & rents Payment for claims, annuities & surrenders (5,287,785,001 (3,861,535,247) Payment for operating activities (1.755.312.218 (1.570.467.369) Payment for operating activities
Income Tax paid
Net cash flows from operating activities CASH FLOWS FROM INVESTING ACTIVITIES:

CONSOLIDATED STATEMENT OF CASH FLOWS

Disbursement of policy loan Realisation of policy loan Disbursement of home & other loan (141,460,355) 64,105,566 (2,628,237) 53,383,464 (2,150,977 6.055.344 Realisation of home & other loans 5,927,687 (1,513,758,781 (1.541.392.457 Investment made Acquisition of fixed assets (51,920,794 (12,435,268) Disposal of fixed assets (1.639.734.914) (1.604.863.437) Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES:

Net cash used in financing activities

Net increase/(decrease) in cash & cash equivalents
Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the closing of the period (17,452,055) 317,118,935 330.202.203 CONSOLIDATED STATEMENT OF CHANGES IN FOLITY

	CONSOLIDATED STATEMENT OF CHANGES IN EQUITY							
	FOR THE PERIOD ENDED ON JUNE 30, 2022							
l	Particulars Atributable to the equity holders of NLI Co. Ltd.				Non-controlling	Total		
ı		Share Ca	pital	Retained	Total	interest	704	
ı		Paid in cash	Bonus	earnings				
l	As on January 01, 2022	30,000,000	1,055,219,810	384,255,008	1,469,474,818	20,895,783	1,490,370,601	
l	Addition during the period			49,106,898	49,106,898	1,456,218	50,563,116	
l	Less Dividend Paid (NLI Sec. Ltd.)			-	-	-	-	
ı	Equity as on June 30, 2022	30,000,000	1,055,219,810	433,361,906	1,518,581,716	22,352,001	1,540,933,717	

Particulars	Atributable to the equity holders of NLI Co. Ltd.				Non-controlling interest	Total
	Share Capital		Retained	Total	interest	
	Paid in cash	Bonus	earnings			
As on January 01, 2021	30,000,000	1,055,219,810	279,694,438	1,364,914,248	17,794,729	1,382,708,97
Addition during the period Less Dividend Paid (NLI Sec. Ltd.)			61,055,935	61,055,935	1,810,555	62,866,49
Equity as on June 30, 2021	30,000,000	1,055,219,810	340,750,373	1,425,970,183	19,605,284	1,445,575,46

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON JUNE 30, 2022

1.00 Legal status and nature of the company:

National Life Insurance Company Limited was incorporated on 12th February 1985 under the Companies Act.1913 and obtained Certificate o Commencement of Business on that date from the Registrar of Joint Stock Companies and Firms of Bangladesh and the Certificate of Commencement of Insurance from the Chief Controller of Insurance, Government of the Peoples Republic of Bangladesh on 23rd April,1985. The Company is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Registered office of the company is situated at it's own Building at NLI TOWER, 54, Kazi Nazrul Islam Avenue, Karwan Bazar, Dhaka-1215.

2.00 Basis of preparation of Financial Statements

The financial stements have been prepared on accrual basis of accounting, under Historical Cost Convention as a Going Concern (IAS-1) since there was no significant doubt or uncertainty to continue the operation of the company in the foreseeable future. It is mentioned here that the management do not see any issue with respect to going concern due to recent pandemic COVID-19. The interim accounts have been prepared using the same accounting policies as those adopted in the accounts for the financial term June 30, 2022 and there have been no chages in those policies since then.

3.00 Basis of Reporting

This quarterly financial statements has been prepared based on Internationl Accounting Standards (IAS) -34: Interim Financial Reporting. These interim financial reporting should be read in conjunction with the published financial statements for the 2nd quarter ended on June 30 2022 as those provide some updates to the previously reported information. The reporting period of these Financial Statements cover from January 01, 2022 to June 30, 2022.

4.00 Basis of Consolidation

The Financial Statements of the company & its subsidiary have been consolidated in accordance with International Financial Reporting Standard (IFRS) -10, "Consolidated Financial Statement". The financial statements of NLI Securities Ltd. have been fully reflected to the Consolidated Financial Statements.

5.00 SHARES, MUTUAL FUNDS & BONDS

According to IDRA circular No. Life -04/2012 dated 11 June, 2012 the value of Shares, Mutual Funds & Bonds have been shown at fair value based on their quoted market price.

6.00 Statement of Cash flows

Cash flows Statement is prepared on Direct Method in accordance with International Accounting Standard IAS-7 "Cash Flow Statement". Cash flows from Operating Activities have been presented under Direct Method as outlined in the Bangladesh Securities and Exchange Rules 1987

/.00	ISSUED, SUBSCRIBED AND PAID UP CAPITAL	30.06.2022	31.12.2021
	Break-up of issued, subscribed and paid up capital		
	Sponsors subscription	15,000,000	15,000,000
	Subscribed by public	15,000,000	15,000,000
	Bonus shares issued	1,055,219,810	1,055,219,810
	Total	1,085,219,810	1,085,219,810
	1,500,000 shares of Tk.10/- each amounting to Tk.15,000,000 was subscribed by the sponsor	s, 1,500,000 shares of T	Γk.10/-each amounting
	to Tk.15,000,000 was subscribed by Public and the rest 105,521,981 shares of Tk.10/- each ar issuing bonus shares.	nounting to Tk.1,055,21	19,810 were raised by
0.00		433,361,906	384,255,008
8.00	RETAINED EARNINGS (NLI SECURITIES LTD.)	433,301,900	384,233,008
9.00	NON CONTROLLING INTEREST	22,352,001	20,895,783
0.00	LIFE INSURANCE FUND		
	This consists of the accumulated balance of revenue surplus up to June 30, 2022		
	Balance at the beginning of the period	43,859,746,669	40,074,779,288

Add: Surplus during the period Balance at the end of the period 43.859.746.669 45,505,969,659 CONSOLIDATED FAIR VALUE CHANGES ACCOUNT (152,452,386) (29.401.862) ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR 1,589,251,808 3,152,739,277

CONSOLIDATED SUNDRY CREDITORS

NLI Securities Limited Less: Inter Company balance eleminated

CONSOLIDATED SHARES, MUTUAL FUNDS, BONDS & DEBENTURES National Life Insurance Company Limited NLI Securities Limited

CONSOLIDATED ADVANCE, DEPOSITS & PREPAYMENTS National Life Insurance Company Limited NLI Securities Limited

al Life Insurance Company Limited

Less: Inter Company balance eliminated CONSOLIDATED SUNDRY DEBTORS NLI Securities Limited

4,818,468,773 6,191,726,378 6,003,797,049 2,457,254,050 95,753,830 2,437,758,100 87,384,453 2.553.007.880 2.525.142.553 16,445,804 15,111,710 2,536,562,076 2,510,030,843 229.776.483 239.087.784 853,820,72 856,132,184 1,083,597,204 1,095,219,968

243.193.633

1,066,881,677 y from Coffm.

-A. Wahab Place: Dhaka Md. Abdul Wahab Mian Date: July 31, 2022

rolling Interest (NLI Securities Ltd.)

Balance of Retained Earnings at the end of the year (NLI Securities Ltd.) Balance of Fund at the end of the year as shown in the Balance Sheet



601.933

433,361,906

45,505,969,659

As Bull Md Kazim IIddin

Air Cdre (Retd) Md. Abu Bakar, FCA



4,574,782,381

355.512.484

1.079,999

36,419,954

43,531,482,768